

EXHIBIT 2

Bankruptcy Management Corporation

WR Grace

MONTHLY SUMMARY OF EXPENSES

For the Month of June 2004

EXPENSE CATEGORY	Expense Amount
Printing	\$193.08
Postage/Shipping	\$113.58
Document Storage	\$394.40
B-Linx/Data Storage	\$850.00
Monthly Total:	\$1,551.06

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MONTHLY SUMMARY OF EXPENSES

For the Month of June 2004

EXPENSE CATEGORY	Expense Amount
Grand Total:	\$1,551.06

Invoice #	Client	Vendor	Amount	Date	Expense TypeID	Description
WRG040630	WR Grace	BMC	\$850.00	30-Jun-04	B-Linx/Data Storage	B-Linx/Data Storage
WRG040630	WR Grace	BMC	\$394.40	30-Jun-04	Document Storage	272 boxes
WRG040630	WR Grace	Fed Ex	\$19.98	29-Jun-04	Postage/Shipping	Lisa Ruppenner Tracking ID 846771172199
WRG040630	WR Grace	Fed Ex	\$74.20	09-Jun-04	Postage/Shipping	Tiffany Wood Tracking ID 792018206602
WRG040630	WR Grace	Fed Ex	\$19.40	08-Jun-04	Postage/Shipping	Tiffany Wood Tracking ID 792017006953
WRG040630	WR Grace	BMC	\$193.08	30-Jun-04	Printing	doc printing 4827 pages

JobItemType	JobItem	Pages/Pty	JobSpecName	Tasks	Units	txtTotal
Noticing Document	Omnibus 3 Objection MF 9249	18 / 106	Document/Data Preparation	Mail File Setup	1 Task @ \$25.00 each	\$25.00
				Postage	USPS - 1st Class (at cost)	\$63.60
				Production	Copy	\$286.20
				Stuff/Mail	106 Pieces @ \$.10 each	\$10.60
				Supplies	InkJet and Envelopes	\$10.60
						\$396.00

JobItem	Type	Pages/Pty	JobSpecName	Tasks	Units	txtTotal
Notice of Erratum re: 11th Quarter 2003 MF 9445/9446	Noticing Document	5/21/2004	Document/Data Preparation	Mail File Setup	2 Tasks @ \$25.00 each	\$50.00
			Postage	USPS - 1st Class (at cost)	5 Pieces @ \$.37 each	\$1.85
			Production	Copy	25 Pieces @ \$.15 each	\$3.75
				eNoticing	1 Batch @ \$150.00 each	\$150.00
				Fold and Stuff	5 Pieces @ \$.10 each	\$0.50
			Supplies	InkJet and Envelopes	5 Pieces @ \$.10 each	\$0.50
						\$206.60